



**UNITED NATIONS DEVELOPMENT PROGRAMME
GOVERNMENT OF BRAZIL
Project Budget**

Project Number: BRA/04/008

Project Title: Projeto de Modernização e Fortalecimento Institucional da Comissão de Valores Mobiliários - PRO CVM

Start Year: 2004
End Year: 2006
Executing Agent: NEX - National Execution
Implementing Agent: NEX - National Execution
Revision Type: INI - INITIAL

Budget Financing (in US\$)	
INPUTS	REV "A"
UNDP	
01-UNDP-IPF / TRAC - (Trac 1.1.1 & 1.1.2)	0
Cost Sharing	
Government	1,715,912
Financial Institutions	2,000,000
Country Office Admin. Costs:	111,478
TOTAL	3,827,390

Brief Description:

The objective of the present project is to improve the performance and functioning of the Comissão de Valores Mobiliários (CVM), the Brazilian capital markets regulatory body, through streamlining and developing regulatory frameworks; designing data management information systems; and designing and implementing a certification program for brokers and other agents in security exchange practices.

The purpose of this Revision is to reflect transfer of USD 285.662 from project BRA/03/010

Approved by:	Signature:	Date:	Name/Title:
Government (ABC):		04/08/04	Embaixador Lauro Barbosa da S. Moreira Diretor Geral da ABC
Executing Agent:		25/6/04	Marcelo Fernandez Trindade Presidente do CVM
UNDP:		05/08/04	Carlos Lopes - Resident Representative